

## What You Need To Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that automatically come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

On consumer (non-commercial) accounts, we do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Every day (one time) debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if VantageSouth Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a \$15.00 per item fee for each item under \$10 that is paid using our discretionary overdraft practices.
- We will charge you a \$36.00 per item fee for each item of \$10.00 or greater that is paid using our discretionary overdraft practices.
- A maximum of \$180.00 in overdraft fees will be assessed per day.
- If your account is overdrawn for 1 or more consecutive business days, we will charge an additional \$5 per day until your account is brought to a positive balance.

### What if I want to participate in Overdraft Privilege, allowing VantageSouth to authorize and pay overdrafts on my checks, ACH Transactions and Automatic Transfers, and Online Bill Pay?

All eligible accounts – as disclosed in the enclosed Discretionary Overdraft Privilege Disclosure – are automatically enrolled in Overdraft Privilege. If you are *not* interested in participating in Overdraft Privilege, please call our Client Care Center at 1.855.8VS.BANK (855.887.2265) or visit one of our convenient branch locations.

### What if I want VantageSouth to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you may do so by opting-in electronically at VantageSouth.com, completing the form below and returning it to one of our convenient branch locations, or by calling our Client Care Center at 1.855.8VS.BANK (855.887.2265).

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\*  **Yes, I want VantageSouth Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.**

Customer Name \_\_\_\_\_ \*Account Number \_\_\_\_\_

Customer Signature \_\_\_\_\_ Date \_\_\_\_\_

VantageSouth Associate \_\_\_\_\_ Date \_\_\_\_\_

If your account is jointly owned with another individual(s), any decision by you or another account owner to opt-in will be binding upon and apply equally to all account owners. You or any joint owner on the referenced account has the right to revoke this consent at any time. Simply stop by a branch office, call 855-8VS-BANK or mail your request to VantageSouth Bank at P.O. Box 5809, Cary, NC 27519. VantageSouth Bank will discontinue its payment of such overdrafts as soon as possible after receiving notice of your revocation.

\*The decision to "Opt In" applies at the individual personal consumer (non-commercial) account level so your affirmative consent to "opt-in" may not apply to other accounts you have with VantageSouth Bank. Regulation E does not require a confirmed Opt-In on non-consumer accounts to pay ATM or everyday debit card transactions.